

A man with short brown hair, a beard, and glasses is looking intently at a laptop screen. He is wearing a light blue button-down shirt and a brown leather watch. The background is a blurred office setting with a window showing greenery outside. In the top right corner, there are colorful light streaks in shades of red, orange, and green. The Nuvei logo is in the top left corner.

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## Understanding Merchant Pricing

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## Pricing Structures

### Tiered Pricing

We group Interchange fees assessed by the Card Brands (Visa and MasterCard) into two different categories: Qualified and Non-Qualified. Depending on how a credit card payment is accepted and the type of card utilized, transactions may downgrade to Non-Qualified as the associated Interchange Fees are higher. Interchange refers to a matrix of discount rates and transaction fees defined by the Card Brands. Other common factors that may prompt a transaction to downgrade include transactions that are keyed into a terminal, e-commerce transactions, not closing the batch every day and certain corporate or reward program credit cards. All Qualified and Non-Qualified transactions attract the Qualified rate, while Non-Qualified transactions attract both the Non-Qualified and Qualified rate. A listing of which types of transactions are classified as Qualified and Non-Qualified can be found on pages 8-14 of this guide.

#### Example 1:

In this example, a Visa Infinite Card was used for payment by swiping the customer's card, falling under the Interchange category *Visa Infinite Credit Performance Tier 2 – NNS*. This is classified as a Non-Qualified transaction. As such, this transaction would cost:

- A) Qualified rate: 1.42%
- B) Non-Qualified rate: 1.35%
- C) Visa Assessment: 0.10%
- Total: 2.87%

PLAN SUMMARY									
Plan Code	Number of Sales	Sales	Number of Credits	Amount of Credits	Net Sales	Average Ticket	Disc Per Item	Disc %	Discount Due
VS	20	2,888.74	0	.00	2,888.74	144.44	.00	1.42	41.02
VD	0	.00	0	.00	.00	.00	.00	1.42	.00
VB	0	.00	0	.00	.00	.00	.00	1.42	.00
MC	10	1,343.32	0	.00	1,343.32	134.33	.00	1.42	19.06
MD	0	.00	0	.00	.00	.00	.00	1.42	.00
MB	0	.00	0	.00	.00	.00	.00	1.42	.00
DB	3	408.00	0	.00	408.00	136.00	.00	0.00	.00
<b>Total Discount</b>									<b>60.08</b>

RATES & FEES						
Description	Rate %	Per Item	Number of Items	Amount	Total	
MC MASTERCARD NON-QUALIFIED	1.35 %	.00	7	1,049.74	14.17	
VS VISA NON-QUALIFIED	1.35 %	.00	7	1,134.74	15.32	
VS ASSESSMENT	0.10 %	.00	0	2,888.74	2.89	
MC ASSESSMENT	0.10 %	.00	0	1,343.32	1.34	
INTERAC INTERCHANGE	0.00 %	.00	3	.00	.00	
<b>Total Rates &amp; Fees Due</b>						<b>33.72</b>

**Example 2:**

In this example, a basic Visa Chip Card was used for payment by swiping the customer’s card, falling under the interchange category *Chip Consumer Credit Industry1 – NNSS*. This is classified as a Qualified transaction. As such, this transaction would cost:

- A) Qualified Rate: 1.42%
  - B) Visa Assessment: 0.10%
- Total: 1.52%

PLAN SUMMARY									
Plan Code	Number of Sales	Sales	Number of Credits	Amount of Credits	Net Sales	Average Ticket	Disc Per Item	Disc %	Discount Due
VS	20	2,888.74	0	.00	2,888.74	144.44	.00	1.42	41.02
VD	0	.00	0	.00	.00	.00	.00	1.42	.00
VB	0	.00	0	.00	.00	.00	.00	1.42	.00
MC	10	1,343.32	0	.00	1,343.32	134.33	.00	1.42	19.06
MD	0	.00	0	.00	.00	.00	.00	1.42	.00
MB	0	.00	0	.00	.00	.00	.00	1.42	.00
DB	3	408.00	0	.00	408.00	136.00	.00	0.00	.00
<b>Total Discount</b>									<b>60.08</b>

  

RATES & FEES					
Description	Rate %	Per Item	Number of Items	Amount	Total
MC MASTERCARD NON-QUALIFIED	1.35 %	.00	7	1,049.74	14.17
VS VISA NON-QUALIFIED	1.35 %	.00	7	1,134.74	15.32
VS ASSESSMENT	0.10 %	.00	0	2,888.74	2.89
MC ASSESSMENT	0.10 %	.00	0	1,343.32	1.34
INTERAC INTERCHANGE	0.00 %	.00	3	.00	.00
<b>Total Rates &amp; Fees Due</b>					<b>33.72</b>

Additionally, the following assessments (defined in the Glossary) are assessed by Visa or MasterCard when applicable:

- Visa International Acquirer Service Fee (Multi-Currency POS)
- Visa International Acquirer Service Fee (Single-Currency POS)
- MasterCard Cross Border Assessment Fee for Foreign Card Volume

A Visa or MasterCard Assessment is assessed on all transactions. These can be seen in the Interchange & Fees section of your statement.

## Flat Rate Pricing

Flat rate pricing consists of a single, consolidated discount rate based on an analysis of your processing history and the industry being serviced. This rate is not affected by Interchange Qualification and remains constant regardless of how the transaction is performed or the card type accepted.

### Example:

In this example, a Visa Business Card is used for payment, by swiping the customer's card, falling into the Interchange Category *Visa Chip Business Credit Card*. However, since this is a flat rate pricing structure, it does not matter what the interchange cost or which tier (Qualified or Non-Qualified) the interchange rate falls into. As such, this transaction would cost:

- A) Flat Rate: 2.10%
- B) Visa Assessment: 0.10%
- Total: 2.20%

PLAN SUMMARY									
Plan Code	Number of Sales	Sales	Number of Credits	Amount of Credits	Net Sales	Average Ticket	Disc Per Item	Disc %	Discount Due
VS	20	4,054.83	0	.00	4,054.83	202.74	.00	2.10	85.17
VD	0	.00	0	.00	.00	.00	.00	2.10	.00
VB	0	.00	0	.00	.00	.00	.00	2.10	.00
MC	8	2,267.16	0	.00	2,267.16	283.40	.00	2.10	47.61
MD	0	.00	0	.00	.00	.00	.00	2.10	.00
MB	0	.00	0	.00	.00	.00	.00	2.10	.00
<b>Total Discount</b>									<b>132.78</b>

  

RATES & FEES					
Description	Rate %	Per Item	Number of Items	Amount	Total
VS ASSESSMENT	0.10 %	.00	0	4,054.83	4.05
MC ASSESSMENT	0.10 %	.00	0	2,267.16	2.27
INTERAC INTERCHANGE	0.00 %	.00	0	.00	.00
<b>Total Rates &amp; Fees Due</b>					<b>6.32</b>

Additionally, the following assessments (defined in the Glossary) are assessed by Visa or MasterCard, when applicable:

- Visa International Acquirer Service Fee (Multi-Currency POS)
- Visa International Acquirer Service Fee (Single-Currency POS)
- MasterCard Cross Border Assessment Fee for Foreign Card Volume

A Visa or MasterCard Assessment is assessed on all transactions. These can be seen in the Interchange & Fees section of your statement.

## Cost Plus Pricing

Interchange fees assessed by the Card Brands are passed through to the merchant. Additionally, a processor fee is added to the transaction.

### Example:

In this example, a basic MasterCard Consumer card with a chip was inserted and PIN entered, falling into the interchange category *Consumer Standard – Consumer Base* with an interchange fee of 1.720% was used for payment.

- A) Processor Fee: 0.50%
- B) Interchange Fee: 1.72%
- C) MC Assessment: 0.08%
- Total: 2.30%

PLAN SUMMARY									
Plan Code	Number of Sales	Sales	Number of Credits	Amount of Credits	Net Sales	Average Ticket	Disc Per Item	Disc %	Discount Due
VS	21	2,136.85	0	.00	2,136.85	101.75	.00	0.50	10.67
VD	1	26.00	0	.00	26.00	26.00	.00	0.50	.13
VB	1	140.00	0	.00	140.00	140.00	.00	0.50	.70
MC	20	1,843.87	0	.00	1,843.87	92.19	.00	0.50	9.22
MD	0	.00	0	.00	.00	.00	.00	0.50	.00
MB	1	453.80	0	.00	453.80	453.80	.00	0.50	2.27
DB	640	54,596.70	3	100.55	54,496.15	85.07	.00	0.50	273.49
<b>Total Discount</b>									<b>296.48</b>

RATES & FEES					
Description	Rate %	Per Item	Number of Items	Amount	Total
STANDARD - CONSUMER CREDIT NNSS	1.65 %	.00	7	644.00	10.65
STANDARD - BUSINESS CREDIT NNSS	2.00 %	.00	1	140.00	2.80
STANDARD - INFINITE CREDIT NNSS	1.85 %	.00	2	168.00	3.10
NON-CHIP ELECTRONIC CONSUMER CREDIT NNSS	1.54 %	.00	10	1,012.40	15.59
INFINITE NON CHIP ELECTRONIC - NNSS	1.74 %	.00	2	312.45	5.44
NON-CHIP ELECTRONIC PREPAID - NNSS	1.25 %	.00	1	26.00	.33
CONSUMER STANDARD - CONSUMER BASE	<b>B</b> → 1.72 %	.00	9	756.00	12.96
CONSUMER STANDARD - CONSUMER HIGH SPEND	2.13 %	.00	1	87.45	1.86
CONSUMER ELECTRONIC - CONSUMER BASE	1.59 %	.00	6	719.05	11.43
COMMERCIAL PROGRAMS	2.00 %	.00	1	453.80	9.08
CONSUMER ELECTRONIC - CONSUMER HIGH SPEND	2.00 %	.00	2	281.35	5.63
VS ASSESSMENT	0.08 %	.00	0	.00	1.84
MC ASSESSMENT	<b>C</b> → 0.08 %	.00	0	.00	1.77
INTERAC INTERCHANGE	0.00 %	.00	640	.00	.00
<b>Total Rates &amp; Fees Due</b>					<b>82.48</b>

Additionally, the following assessments (defined in the Glossary) are assessed on by Visa or MasterCard, when applicable:

- Visa International Acquirer Service Fee (Multi-Currency POS)
- Visa International Acquirer Service Fee (Single-Currency POS)
- MasterCard Cross Border Assessment Fee for Foreign Card Volume

A Visa or MasterCard Assessment is assessed on all transactions. These can be seen in the Interchange and Fees section of your statement. For further information please reference the interchange tables (Pages 8-14), as well as the links under Additional Resources.

## **Additional Resources**

Additional information, including Interchange Rates can be found at the links below:

**MasterCard Canada – Understanding Interchange:**

[http://www.mastercard.com/ca/merchant/en/getstarted/interchange\\_rates.html](http://www.mastercard.com/ca/merchant/en/getstarted/interchange_rates.html)

**Visa Canada – Interchange:**

[https://www.visa.ca/en\\_CAsupport/small-business/interchange.html](https://www.visa.ca/en_CAsupport/small-business/interchange.html)

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### **Nuvei Terms of Service:**

For full terms of service, please refer to your merchant processing agreement.

### **Nuvei's Website:**

[www.nuvei.com](http://www.nuvei.com)

We are dedicated to providing the highest levels of client satisfaction. If you feel your business would benefit from an alternate pricing structure, or to further discuss the terms of your merchant agreement, contact our Client Care Department. We are available to discuss solutions that best fit your business needs.

## Visa Interchange Qualification Table

This table lists the category within which the transaction will qualify. To find the exact interchange fee charged by Visa, please refer to the Visa Interchange reference provided in the [Additional Resources](#) section above.

Interchange Category	Tiered Pricing Qualification
Private Label Basic	Qualified
Private Label Enhanced	Qualified
Debit Industry 1 - NNSS	Qualified
Debit Industry 1 - Intl Settle	Qualified
Debit Industry 2 - NNSS	Qualified
Debit Industry 2 - Intl Settle	Qualified
Chip Debit Industry1 - NNSS	Qualified
Chip Debit Industry1 - Intl Settle	Qualified
Chip Debit Industry2 - NNSS	Qualified
Chip Debit Industry2 - Intl Settle	Qualified
Debit Performance Tier 1 - Intl Settle	Qualified
Debit Performance Tier 1 - NNSS	Qualified
Debit Performance Tier 2 - Intl Settle	Qualified
Debit Performance Tier 2 - NNSS	Qualified
Chip Debit Performance Tier 1 - NNSS	Qualified
Chip Debit Performance Tier 1 - Intl Set Chip	Qualified
Debit Performance Tier 2 - NNSS Chip Debit	Qualified
Performance Tier 2 - Intl Set Chip Electronic	Qualified
Debit - NNSS	Qualified
Chip Electronic Debit - INSS	Qualified
Chip Electronic Debit - NNSS	Qualified
Chip Electronic Debit - Intl Settle	Qualified
Debit - Emerging Segment - NNSS	Qualified
Debit - Emerging Segment - Intl Settle Debit	Qualified
- Recurring Payment - NNSS	Qualified
Debit - Recurring Payment - Intl Settle	Qualified
Interregional Acquirer Chip	Qualified
Consumer Credit - Emerging Segment -	Qualified
NNS Consumer Credit - Emerging Segment	Qualified
- Intl Electronic, Pre PS-2000	Qualified
Acquirer Chip Fee - Electronic	Qualified
Interregional Interlink Standard	Qualified
Visa Electron - Signature	Qualified
Visa Intl Electronic Electron Card	Qualified
Chip Full Data	Qualified
Chip Full Data—Visa Electron	Qualified
Airline Chip Full Data	Qualified
Airline Chip Full Data—Visa Electron	Qualified
Chip Full Data with PIN	Qualified
Chip Full Data with PIN—Visa Electron	Qualified
Airline Chip Full Data with PIN	Qualified
Airline Chip Full Data with PIN—Visa Ele	Qualified
Chip Consumer Credit Industry1 - NNSS Chip	Qualified
Consumer Credit Industry1 - Intl Se Chip	Qualified
Debit Card - NNSS	Qualified
Chip Prepaid Card - NNSS	Qualified
Chip Debit Card - Intl Settle	Qualified
Chip Prepaid Card - Intl Settle	Qualified
Chip Electronic Prepaid - NNSS	Qualified
Chip Electronic Prepaid - Intl Settle	Qualified
Chip Prepaid Industry1 - NNSS	Qualified
Chip Prepaid Industry1 - Intl Settle	Qualified
Chip Prepaid Industry2 - NNSS	Qualified
Chip Prepaid Industry2 - Intl Settle	Qualified



Chip Prepaid Performance Tier 1 - NNSS	Qualified
Chip Prepaid Performance Tier 1 - Intl S	Qualified
Chip Prepaid Performance Tier 2 - NNSS	Qualified
Chip Prepaid Performance Tier 2 - Intl S	Qualified
Standard Debit Card - NNSS	Qualified
Standard Debit Card - Intl Settle	Qualified
Issuer Chip	Qualified
Interregional Issuer Electronic	Qualified
Infinite Credit - Emerging Segment - NNS	Qualified
Infinite Credit - Emerging Segment - Intl	Qualified
Con Credit Industry 1 - NNSS	Qualified
Con Credit Industry 1 - Intl Settle	Qualified
Prepaid - Recurring Payment - NNSS	Qualified
Prepaid - Recurring Payment - Int'l Sett	Qualified
Chip Electronic Prepaid - NNSS	Qualified
Chip Electronic Prepaid - INSS	Qualified
Prepaid Industry 1 - NNSS	Qualified
Prepaid Industry 1 - Intl Settle	Qualified
Prepaid Industry 2 - NNSS	Qualified
Prepaid Industry 2 - Intl Settle	Qualified
Prepaid Performance Tier 1 - Intl Settle	Qualified
Prepaid Performance Tier 1 - NNSS	Qualified
Prepaid Performance Tier 2 - Intl Settle	Qualified
Prepaid Performance Tier 2 - NNSS	Qualified
Standard Prepaid Card - NNSS	Qualified
Standard Prepaid Card - Intl Settle	Qualified
Chip Consumer Credit Industry2 - NNSS	Qualified
Chip Consumer Credit Industry2 - Intl Se	Qualified
Chip Con Credit Performance Tier 1 - NN	Qualified
Chip Con Credit Performance Tier 1 - In	Qualified
Chip Infinite Credit Industry1 - NNSS	Qualified
Chip Infinite Credit Industry1 - Intl Se	Qualified
Chip Con Credit Performance Tier 2 - NN	Qualified
Chip Con Credit Performance Tier 2 - In	Qualified
Con Credit Industry 2 - NNSS	Qualified
Con Credit Industry 2 - Intl Settle	Qualified
Consumer Credit - Recurring Payment NNSS	Qualified
Consumer Credit - Recurring -Intl Settle	Qualified
Con Credit Performance Tier 1 - Intl Se	Qualified
Con Credit Performance Tier 1 - NNSS	Qualified
Infinite Credit Industry 1 - NNSS	Qualified
Infinite Credit Industry 1 - Intl Settle	Qualified
Visa Intl ECom	Qualified
Visa Intl Secure ECom	Qualified
Visa Intl Standard Electron Card	Qualified
Visa Intl	Qualified
Chip Electronic Cons Credit - NNSS	Qualified
Chip Electronic Cons Credit - Intl Settle	Qualified
Cons Credit Performance Tier 2 - Intl Se	Qualified
Con Credit Performance Tier 2 - Intl Se	Qualified
Con Credit Performance Tier 2 - NNSS	Qualified
Chip Infinite Credit Industry2 - NNSS	Qualified
Chip Infinite Credit Industry2 - Intl Se	Qualified
Chip Infinite Credit Performance Tier 1	Qualified
Chip Infinite Credit Performance Tier 1	Qualified
Chip Electronic Cons Credit - NNSS	Qualified
Chip Electronic Cons Credit - INSS	Qualified
Chip Consumer Card - NNSS	Qualified
Chip Consumer Card - Intl Settle	Qualified
Chip Infinite Credit Performance Tier 2	Qualified
Chip Infinite Credit Performance Tier 2	Qualified
Infinite Credit Industry 2 - NNSS	Qualified
Infinite Credit Industry 2 - Intl Settle	Qualified
Visa Intl Standard	Non-Qualified
Visa Intl	Non-Qualified

Infinite - Recurring Payment - NNSS	Non-Qualified
Infinite - Recurring Payment - Intl Sett	Non-Qualified
Cons Credit Performance Tier 2 - NNSS	Non-Qualified
Chip Electronic Infinite Credit - NNSS	Non-Qualified
Chip Electronic Infinite Credit - Intl S	Non-Qualified
Infinite Credit Performance Tier 2 - Intl	Non-Qualified
Infinite Credit Performance Tier 2 - NNS	Non-Qualified
Standard Consumer Card - NNSS	Non-Qualified
Standard Consumer Card - Intl Settle	Non-Qualified
Chip Business Credit Industry1 - NNSS	Non-Qualified
Chip Business Credit Industry1 - Intl Se	Non-Qualified
Chip Corp Credit Industry1 - NNSS	Non-Qualified
Chip Corp Credit Industry1 - Intl Settle	Non-Qualified
Chip Purch Credit Industry1 - NNSS	Non-Qualified
Chip Purch Credit Industry1 - Intl Settl	Non-Qualified
Chip Bus Credit Performance Tier 1 - NN	Non-Qualified
Chip Bus Credit Performance Tier 1 - In	Non-Qualified
Chip Corp Credit Performance Tier 1 - N	Non-Qualified
Chip Corp Credit Performance Tier 1 - I	Non-Qualified
Chip Pur Credit Performance Tier 1 - NN	Non-Qualified
Chip Pur Credit Performance Tier 1 - In	Non-Qualified
Chip Electronic Infinite Credit - NNSS	Non-Qualified
Chip Electronic Infinite Credit - INSS	Non-Qualified
Private Label Standard	Non-Qualified
Chip Infinite Credit - NNSS	Non-Qualified
Chip Infinite Credit - Intl Settle	Non-Qualified
Chip Business Credit Industry2 - NNSS	Non-Qualified
Chip Business Credit Industry2 - Intl Se	Non-Qualified
Chip Corp Credit Industry2 - NNSS	Non-Qualified
Chip Corp Credit Industry2 - Intl Settle	Non-Qualified
Chip Purch Credit Industry2 - Intl Settle	Non-Qualified
Chip Bus Credit Performance Tier 2 - NN	Non-Qualified
Chip Bus Credit Performance Tier 2 - In	Non-Qualified
Chip Corp Credit Performance Tier 2 - N	Non-Qualified
Chip Corp Credit Performance Tier 2 - I	Non-Qualified
Chip Pur Credit Performance Tier 2 - NN	Non-Qualified
Chip Pur Credit Performance Tier 2 - In	Non-Qualified
Signature Card	Non-Qualified
Interregional Premium Card	Non-Qualified
Chip Electronic Bus Credit - NNSS	Non-Qualified
Chip Electronic Bus Credit - Intl Settle	Non-Qualified
Chip Electronic Corp Credit - NNSS	Non-Qualified
Chip Electronic Corp Credit - Intl Settl	Non-Qualified
Chip Electronic Purch Credit - NNSS	Non-Qualified
Chip Electronic Purch Credit - Intl Sett	Non-Qualified
Business Credit - Emerging Segment - NNS	Non-Qualified
Corporate Credit - Emerging Segment - NN	Non-Qualified
Purchasing Credit - Emerging Segment - N	Non-Qualified
Business Credit - Emerging Segment - Int	Non-Qualified
Corporate Credit - Emerging Segment - In	Non-Qualified
Purchasing Credit - Emerging Segment - I	Non-Qualified
Bus Credit Industry 1 - NNSS	Non-Qualified
Bus Credit Industry 1 - Intl Settle	Non-Qualified
Corp Credit Industry 1 - NNSS	Non-Qualified
Corp Credit Industry 1 - Intl Settle	Non-Qualified
Pur Credit Industry 1 - NNSS	Non-Qualified
Pur Credit Industry 1 - Intl Settle	Non-Qualified
Bus Credit Performance Tier 1 - Intl Set	Non-Qualified
Bus Credit Performance Tier 1 - NNSS	Non-Qualified
Corp Credit Performance Tier 1 - Intl Se	Non-Qualified
Corp Credit Performance Tier 1 - NNSS	Non-Qualified
Pur Credit Performance Tier 1 - Intl Set	Non-Qualified
Pur Credit Performance Tier 1 - NNSS	Non-Qualified
Business - Recurring Payment - NNSS	Non-Qualified
Bus - Recurring Payment - Intl Settle	Non-Qualified

Corp - Recurring Payment - NNSS	Non-Qualified
Corp - Recurring Payment - Int'l Settle	Non-Qualified
Purch - Recurring Payment - NNSS	Non-Qualified
Purch - Recurring Payment - Int'l Settle	Non-Qualified
Standard Infinite Credit - NNSS	Non-Qualified
Standard Infinite Credit - Intl Settle	Non-Qualified
NSR Infinite Credit - NNSS	Non-Qualified
NSR Infinite Credit - Intl Settle	Non-Qualified
Bus Credit Industry 2 - NNSS	Non-Qualified
Bus Credit Industry 2 - Intl Settle	Non-Qualified
Corp Credit Industry 2 - NNSS	Non-Qualified
Corp Credit Industry 2 - Intl Settle	Non-Qualified
Pur Credit Industry 2 - NNSS	Non-Qualified
Pur Credit Industry 2 - Intl Settle	Non-Qualified
Bus Credit Performance Tier 2 - Intl Set	Non-Qualified
Bus Credit Performance Tier 2 - NNSS	Non-Qualified
Corp Credit Performance Tier 2 - Intl Se	Non-Qualified
Corp Credit Performance Tier 2 - NNSS	Non-Qualified
Pur Credit Performance Tier 2 - Intl Set	Non-Qualified
Pur Credit Performance Tier 2 - NNSS	Non-Qualified
Chip Business Card - NNSS	Non-Qualified
Chip Business Card - Intl Settle	Non-Qualified
Chip Corporate Card - NNSS	Non-Qualified
Chip Corporate Card - Intl Settle	Non-Qualified
Chip Purchasing Card - NNSS	Non-Qualified
Chip Purchasing Card - Intl Settle	Non-Qualified
Chip Electronic Bus Credit - NNSS	Non-Qualified
Chip Electronic Bus Credit - INSS	Non-Qualified
Chip Electronic Corp Credit - NNSS	Non-Qualified
Chip Electronic Corp Credit - INSS	Non-Qualified
Chip Electronic Purch Credit - NNSS	Non-Qualified
Electronic—Purchasing Credit INNS	Non-Qualified
Visa Intl Infinite	Non-Qualified
Interregional Signature Preferred	Non-Qualified
Super Premium Card	Non-Qualified
Visa Intl Business Card	Non-Qualified
Visa Intl Corp Card	Non-Qualified
Visa Intl Purchasing Card	Non-Qualified
Performance Tier 1-HNW, NNSS	Non-Qualified
Performance Tier 1-HNW, INSS	Non-Qualified
Performance Tier 2-HNW, NNSS	Non-Qualified
Performance Tier 2-HNW, INSS	Non-Qualified
Industry Rate 1-HNW, NNSS	Non-Qualified
Industry Rate 1-HNW, INSS	Non-Qualified
Industry Rate 2-HNW, NNSS	Non-Qualified
Industry Rate 2-HNW, INSS	Non-Qualified
Recurring Payment-HNW NNSS	Non-Qualified
Recurring Payment-HNW INSS	Non-Qualified
Emerging Segment-HNW NNSS	Non-Qualified
Emerging Segment-HNW INSS	Non-Qualified
Performance Tier 1- HNW BUS NNSS	Non-Qualified
Performance Tier 1- HNW BUS INSS	Non-Qualified
Performance Tier 2- HNW BUS NNSS	Non-Qualified
Performance Tier 2- HNW BUS INSS	Non-Qualified
Industry Rate 1- HNW BUS NNSS	Non-Qualified
Industry Rate 1- HNW BUS INSS	Non-Qualified
Industry Rate 2- HNW BUS NNSS	Non-Qualified
Industry Rate 2- HNW BUS INSS	Non-Qualified
Recurring Payment- HNW BUS NNSS	Non-Qualified
Recurring Payment- HNW BUS INSS	Non-Qualified
Emerging Segment-HNW BUS NNSS	Non-Qualified
Emerging Segment- HNW BUS INSS	Non-Qualified
Standard Business Card - NNSS	Non-Qualified
Standard Business Card - Intl Settle	Non-Qualified
Standard Corporate Card - NNSS	Non-Qualified

Standard Corporate Card - Intl Settle	Non-Qualified
Standard Purchasing Card - NNSS	Non-Qualified
Standard Purchasing Card - Intl Settle	Non-Qualified
Electronic-HNW, NNSS	Non-Qualified
Electronic-HNW, INSS	Non-Qualified
Electronic- HNW BUS NNSS	Non-Qualified
Electronic- HNW BUS INSS	Non-Qualified
Standard-HNW, NNSS	Non-Qualified
Standard-HNW, INSS	Non-Qualified
Standard- HNW BUS NNSS	Non-Qualified
Standard- HNW BUS INSS	Non-Qualified
Private Label Specialized	Non-Qualified
Private Label Premium	Non-Qualified

## MasterCard Interchange Qualification Table

This table lists the category within which the transaction will qualify. To find the exact interchange fee charged by MasterCard, please refer to the MasterCard Interchange reference provided in the [Additional Resources](#) section above.

<b>Interchange Category</b>	<b>Tiered Pricing Qualification</b>
Debit Supermarket Base	Qualified
Debit Supermarket Tier 1	Qualified
Debit Supermarket Tier 2	Qualified
Debit Big Box Stores Base	Qualified
Debit Big Box Stores Tier 1	Qualified
Debit Big Box Stores Tier 2	Qualified
Debit Petroleum Tier 1	Qualified
Debit Petroleum Tier 2	Qualified
Debit Speciality Clothing Stores Base	Qualified
Debit Speciality Clothing Stores Tier	Qualified
Debit Speciality Clothing Stores Tier 2 Debit	Qualified
Other Electronic Base	Qualified
Debit Other Electronic Tier 1	Qualified
Interregional Consumer Private Label	Qualified
Debit Other Electronic Tier 2	Qualified
Commercial Rebate	Qualified
Interregional Consumer Payment Transacti	Qualified
Interregional Payment Transaction	Qualified
Interregional Commercial Purchasing Larg	Qualified
Debit Standard SecureCode-Enabled	Qualified
International Electronic Interchange (IE	Qualified
International Electronic Interchange (IE	Qualified
Intracountry Consumer Petro High Volume	Qualified
Canada Intracountry Consumer Supermarket	Qualified
Intracountry Consumer Rate A	Qualified
Merchant UCAF	Qualified
Intracountry Consumer Rate B	Qualified
International Full UCAF	Qualified
Interregional Consumer Full UCAF	Qualified
Intracountry Consumer Supermarket High V	Qualified
Canada Intracountry Consumer PayPass	Qualified
Intracountry Consumer Electronic	Qualified
Intracountry Consumer Supermarket	Qualified
Intracountry Consumer Petro	Qualified
Intracountry Consumer Recurring Payments	Qualified
Canada Intracountry Consumer Recurring P	Qualified
Interregional Consumer Standard	Non-Qualified
International Standard Interchange (ISI)	Non-Qualified
International Standard Interchange (ISI)	Non-Qualified
Intracountry Consumer Rate B High Spend	Non-Qualified

International Corporate Purchasing Data	Non-Qualified
Debit Standard and Non-SecureCode-Enable	Non-Qualified
Intracountry Consumer Standard	Non-Qualified
Intracountry Consumer Secure Enabled	Non-Qualified
Canada Intracountry Consumer SecureCode-	Non-Qualified
Interregional MasterCard Electronic Card	Non-Qualified
Interregional Consumer Premium Electroni	Non-Qualified
Interregional Consumer Premium Full UCAF	Non-Qualified
Interregional Consumer Premium Merchant	Non-Qualified
Interregional Consumer Premium Standard	Non-Qualified
Intracountry Commercial Programs	Non-Qualified
Interregional Commercial Purchasing Stan	Non-Qualified
Intracountry Consumer Rate A Premium Hig	Non-Qualified
Intracountry Consumer Rate B Premium Hig	Non-Qualified
Canada Intracountry Consumer High Spend	Non-Qualified
Intracountry Consumer Electronic	Non-Qualified
Canada Intracountry Consumer High Spend	Non-Qualified
Intracountry Consumer Supermarket High S	Non-Qualified
Intracountry Consumer Recurring Payments	Non-Qualified
Intracountry Consumer Supermarket High V	Non-Qualified
Commercial Premium High Spend Business	Non-Qualified
Commercial Premium High Spend Business	Non-Qualified
Commercial Premium High Spend Business	Non-Qualified
Commercial Premium High Spend Petroleu	Non-Qualified
Interregional Commercial Premium Standar	Non-Qualified
Intracountry Consumer Standard High Spen	Non-Qualified
Intracountry Consumer Secure Enabled Hig	Non-Qualified
Canada Intracountry Consumer Premium High	Non-Qualified
Canada Intracountry Consumer Premium High	Non-Qualified
Intracountry Consumer Supermarket High S	Non-Qualified
Intracountry Consumer Petro High Spend	Non-Qualified
Intracountry Consumer Recurring Payments	Non-Qualified
Commercial Premium High Spend Business	Non-Qualified
Commercial Premium High Spend Business	Non-Qualified
Commercial Premium High Spend Business	Non-Qualified
Commercial Premium High Spend Business	Non-Qualified
Commercial Premium High Spend Business	Non-Qualified
Commercial Premium High Spend Business	Non-Qualified
Intracountry Consumer Standard High Spen	Non-Qualified
Intracountry Consumer Secure Enabled Pre	Non-Qualified
Commercial Premium High Spend Business	Non-Qualified

## **Glossary of Fees**

### **AMEX Connectivity Fee**

A fee assessed monthly to connect to the American Express payment network.

### **Anniversary Fee**

A fee assessed annually for the service provided to the merchant. It is billed when the merchant is boarded and then every year on the anniversary of the contract.

### **Application Fee**

A fee assessed once at the beginning of the contract to process the application.

### **Authorization Fee**

A fee assessed per authorization for the communication to the processor's host each time a terminal initiates a transaction (sale, refund, void or decline).

### **Batch Fee**

A fee assessed each time a batch is closed (settled).

### **Card Brand Assessment Fee**

A fee assessed as a percentage on all Visa and MasterCard transactions. It appears as VS Assessment or MC Assessment on the processing statement.

### **Chargeback Fee**

A fee assessed per occurrence as a result of a disputed payment initiated by the cardholder.

### **Clearing Fee**

A fee assessed per transaction on approved authorizations.

### **Credit Card Processing Minimum**

A minimum fee assessed monthly for credit card services. The minimum is not charged on top of transaction fees. It is the minimum a merchant must pay for one month of service. Example: the Credit Card Monthly Minimum on the account is \$25. In a given month, a merchant accumulates \$23 in discount fees. Since this is below the Credit Card Monthly Minimum of \$25, in addition to the \$23 dollars accumulated, the merchant will also be charged the difference of ( $\$25 - \$23 = \$2$ ). In the next month, the merchant accumulates \$26 in discount fees. Since the merchant has accumulated more than the \$25 Credit Card Monthly Minimum, no additional fees will be assessed.

### **Debit Card Processing Minimum**

A minimum fee assessed monthly for the Interac service. The minimum is not charged on top of transaction fees. It is the minimum a merchant must pay for one month of service. Example: the Debit Card Monthly Minimum on the account is \$10. In a given month, a merchant accumulates \$9 in per item fees. Since this is below the Debit Card Monthly Minimum of \$10, in addition to the \$9 accumulated fees, the merchant will also be charged the difference of ( $\$10 - \$9 = \$1$ ). In the next month, the merchant accumulates \$11 in per item fees. Since the merchant has accumulated more than the \$10 Debit Card Monthly Minimum, no additional fees will be assessed.

### **Discount %**

A percentage of all approved transactions processed. Depending on which billing plan merchants are under, this refers to the Qualified Rate, the Flat Rate or the Processor Fee (for merchants utilizing the Cost Plus Pricing plan).

### **Discover Merchant Fee**

A fee assessed for accepting Discover Cards. This represents a percentage of all approved transactions processed. The processing statement will be provided directly by Discover.

**Effective Merchant Discount Rate (EMDR)**

Calculated as the total transaction fees divided by the total sales volume. Total transaction fees include the following fees when applicable: Qualified Rate, Non-Qualified rate, Flat Rate Discount Fee, Interchange Fees, Assessment fees, Cross Border Fees, and International Acquirer Service Fees.

**Host Level and Other Account Changes**

A fee assessed for each profile change that requires an update at the host level, including, but not limited to, bank account changes and removing or adding card type acceptance.

**Interac Debit Transaction Fee**

A fee assessed per transaction, in order to process Interac debit transactions.

**Interchange**

Fees paid by the payment processor to the cardholder's bank to compensate for accepting credit card payments. Each credit card payment corresponds with a certain interchange category. The Card Brands (e.g. Visa and MasterCard) have a matrix where each interchange category and its rate and per item fee is listed. Links to these rates can be found in the Additional Resources section of this guide.

**MasterCard Cross Border Assessment Fee for Foreign Card Volume**

A fee assessed as a percentage on non-Canadian issued MasterCard transactions.

**MC Assessment Fee**

Refer to Card Brand Assessment Fee.

**Monthly Fee (MobileAccounts only)**

A fee assessed monthly on a merchant's account should they utilize a mobile payment device. A \$7.99 fee is assessed monthly after 5 consecutive months of inactivity.

**Monthly Gateway Fee**

A fee assessed monthly to access the payment gateway.

**Monthly Statement Fee**

A fee assessed monthly to generate the merchant's end of month processing statement.

**Monthly Wireless Fee**

A fee assessed monthly to merchants using cellular wireless terminals and covers the cost of a data plan with the wireless provider. The default data plan is 400 KB per month, which can be upgraded should the merchant exceed it. Merchants who exceed their monthly data plan will also be billed an Overage Wireless Fee.

**Non-Qualified Rate**

A rate assessed on top of the Qualified Rate for merchants under the Tiered Billing Plan. This appears under the *Rate %* column, under the Rates & Fees section of the processing statement. Please refer to the Visa and MasterCard Interchange Qualification Tables in this document to understand which transactions fall into the Non-Qualified category.

**Online Reporting/Web Fee**

A fee assessed monthly to access the Merchant Dashboard.

**Overage Wireless Fee**

A fee assessed when a merchant exceeds their monthly data plan for their cellular wireless terminal.

**Qualified Rate**

A rate assessed on all transactions under the Tiered Billing Plan. This appears under the column *Disc %* in the Plan Summary section of the processing statement.

**Quarterly Data Security Fee**

A fee assessed quarterly to merchants in order to allow Nuvei to cover a portion of the costs that ensures that the systems the merchant processes on are PCI compliant.

**Retrieval Fee**

A fee assessed to a merchant when a cardholder initiates a retrieval request with their card issuer regarding a transaction processed on their card with the merchant's terminal. A retrieval request denotes the gathering of transaction information by our Disputes department to assess whether it was a valid transaction or not.

**Return Payment Fee**

A fee assessed when Nuvei is unable to debit a merchant's bank account for fees, refunds, chargebacks and/or other transactions.

**Terminal Insurance Program**

A fee assessed monthly to insure the terminal against theft, fire, etc.

**Terminal Maintenance Program**

A fee assessed monthly to cover the cost of the merchant's terminal warranty. Merchants may upgrade to TMP Plus, which also makes them eligible to receive 18 rolls of paper every 6 months.

**Terminal Protection Plan**

Refer to Terminal Maintenance Program

**Visa International Acquirer Service Fee (Multi-Currency POS)**

A fee assessed as a percentage on non-Canadian issued Visa card transactions for merchants that have Multi-Currency enabled on their processing account.

**Visa International Acquirer Service Fee (Single-Currency POS)**

A fee assessed as a percentage on non-Canadian issued Visa card transactions for merchants that have Single Currency enabled on their processing account.

**VS Assessment Fee**

Refer to Card Brand Assessment fee.

**Wireless Activation Fee/Wireless Setup Fee**

A fee assessed once to merchants for activating a wireless terminal.